



## RENTAL/LEASED EQUIPMENT INSURANCE REQUIREMENTS

Our policy is to obtain insurance certificates rather than ask you to pay a "damage waiver" on each rental. Most equipment rental companies charge an average of 15% in addition to the rent for the damage waiver. We simply do not see any value for our customers paying a damage waiver when they already have insurance. We hope you will agree that the small inconvenience of obtaining the certificate far outweighs the cost of paying a damage waiver.

The Rental Customer or Lessee will be the absolute insurer of the equipment during the term of the Lease. Physical Damage Insurance is required on all rentals of any equipment.

Rental Customer or Lessee shall procure and maintain at its own expense, the following minimum insurance coverage. Rental Customer or Lessee shall provide evidence of the minimum insurance coverage by providing an ACCORD or other certificate of Insurance in forms and with insurance Companies acceptable to Great Plains Rent-All before any Rental equipment may be released to the customer or Lease documentation is considered complete.

### **Requirements:**

1. General Liability (Including products/completed operations) \$1,000,000.00
2. Waiver of Subrogation concerning Workers Compensation
3. Insurance specified herein shall not be canceled or materially changed without thirty (30) days advance written notice to Great Plains Rent-All.
4. Additional Insured/Loss Payee Endorsements Requirement. Certificate of Insurance shall designate Great Plains Rent-All as an Additional Named Insured on all liability policies and should state that the Insured has All Risk (or Special Cause of Loss) physical damage coverage equal to or greater than the value of the equipment rented/leased, and naming Great Plains Rent-All as Loss Payee.

Please mail certificates to:

Or fax to:

Great Plains, Inc.  
DBA Great Plains Rent-All  
P.O. Box 876  
Ada, OK 74821

580-332-2334

Please forward this to your insurance company.